

**SEEPZ SPECIAL ECONOMIC ZONE**  
**ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE OF M/S. MAGARPATTA TOWNSHIP  
DEVELOPMENT AND CONSTRUCTION COMPANY LTD.-  
SEZ, HADAPSAR, PUNE.**

DATE : 30.05.2024

TIME : 12:00 P.M.

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**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF  
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON  
30.05.2024**

**INDEX**

<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01: -</b>	Confirmation of the Minutes of the meeting held on 23.04.2024
<b>Agenda Item No. 02: -</b>	Monitoring of Performance for M/s. Tata Elxsi Ltd.
<b>Agenda Item No. 03: -</b>	Application for approval of Change in Board of Directors submitted by M/s. BNY Mellon International Operations (India) Pvt Ltd.

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मेसर्स मगरपट्टा टाउनशिप डेवलपमेंट एंड कंस्ट्रक्शन कंपनी लिमिटेड-एसईजेड के आईटी-आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपूज-एसईजेड, मुंबई की अध्यक्षता में 24.04.2024 को वीडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित अनुमोदन समिति की 110 वीं बैठक का विवरण।

1	सेज का नाम	मगरपट्टा टाउनशिप डेवलपमेंट एंड कंस्ट्रक्शन कंपनी लिमिटेड-एसईजेड
2	सेक्टर	IT/ITES
3	बैठक क्र	110 वीं
4	तारीख	23.04.2024

#### उपस्थित सदस्य

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त पुणे	पुणे क्लस्टर एसईजेड, पुणे
2	श्रीमती भारती आहूजा सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	डॉ. दिलीराज दाभोले, उप निदेशक डीजीएफटी,	पुणे डीजीएफटी विभाग से नामित
4	श्रीमती मालती जे. नायर, अधीक्षक	सीमा शुल्क विभाग पुणे से नामित

#### विशेष आमंत्रित

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्री डी.बी. मोरे, विनिर्दिष्ट अधिकारी	सीपूज-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 28.03.2024 को आयोजित 109 वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 28.03.2024 को आयोजित 109 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर 02: मेसर्स सीमेंस एनर्जी इंडस्ट्रियल टर्बोमशीनरी इंडिया प्राइवेट लिमिटेड के परफॉर्मंस का मॉनिटरिंग।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, तिसरे ब्लॉक अवधि के वित्त वर्ष 2020-21 से 2022-23 तक, यानि 3 वर्ष के लिए यूनिट के परफॉर्मेंस को नोट किया।

- यूनिट ने वित्त वर्ष 2022-23 में संचयी आधार पर 341.81 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 443.24 करोड़ रुपये का निर्यात हासिल किया है।
  - यूनिट ने वित्त वर्ष 2022-23 में संचयी आधार पर 387.38 करोड़ रुपये यानी 87.39% का सकारात्मक एन.एफ.ई (नेट विदेशी मूल्य) हासिल किया है।
  - यूनिट ने 701 कर्मचारियों (पुरुष-594, महिला-107) को रोजगार दिया।
- एजेंडा आइटम नंबर 03: मेसर्स बीएनवाई मेलॉन टेक्नोलॉजी प्रा. लिमिटेड द्वारा निदेशक मंडल में बदलाव की मंजूरी के लिए प्रस्तुत आवेदन।

विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार, निदेशक मंडल में बदलाव के लिए यूनिट के प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे बताया गया है:

क्रमांक	निदेशक का नाम	पद का नाम
1.	पवन ग्वालदास पंजवानी	प्रबंध निदेशक
2.	पल्लवी शोम	निदेशक
3.	मार्क डेविड टॉड गिबन्स	निदेशक
4.	सुस्वर शम्भूनाथ गानू	अपर निदेशक

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है, जो लागू हो।

- परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ एसईजेड गतिविधियों की निर्बाध निरंतरता;
- परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित लागू सभी पात्रता मानदंडों को पूरा करना;
- सभी राजस्व/कंपनी मामलों/सेबी आदि अधिनियम/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, स्थानांतरण, कर योग्यता आदि जैसे मुद्दों को विनियमित करते हैं।
- इक्विटी/विलय, डिमर्जर, समामेलन या स्वामित्व में स्थानांतरण आदि में परिवर्तन से संबंधित पूर्ण वित्तीय विवरण सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और क्षेत्राधिकार प्राधिकरण को तुरंत प्रस्तुत किया जाएगा।

- e. मूल्यांकन अधिकारी को इक्विटी के हस्तांतरण या विलय , डिमर्जर, समामेलन, स्वामित्व में स्थानांतरण आदि से उत्पन्न लाभ/हानि की कर योग्यता का आकलन करने और आयकर की प्रासंगिक धाराओं के तहत कटौती के लिए पात्रता का आकलन करने का अधिकार होगा। अधिनियम, 1961.
- f. आवेदक प्रासंगिक राज्य सरकार के कानूनों का पालन करेगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं, जैसा लागू हो।
- g. आवेदक को पैन और इकाई के क्षेत्राधिकार मूल्यांकन कार्यालय का विवरण सीबीडीटी को प्रस्तुत करना होगा।
- h. आवेदक को सभी अभिलेखों में नए नाम या ऐसी व्यवस्था से पहचाना जाएगा।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 110 <sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Magarpatta Township Development and Construction Co. Ltd.-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013, held on 23.04.2024 via video conference		
1	Name of the SEZ	Magarpatta Township Development And Construction Co. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	110 <sup>th</sup>
4	Date	23.04.2024

#### Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Bharati Ahuja Asst. Commissioner, IT	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

#### Special Invitee

Sr	Name and Designation	Department
1	Shri D. B. More, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No. 01: Confirmation of the Minutes of the 109<sup>th</sup> meeting held on

28.03.2024.

After deliberation, the committee confirmed the minutes of the 109<sup>th</sup> meeting of Approval Committee held on 28.03.2024

**Agenda Item No. 02: Monitoring of Performance for M/s. Siemens Energy Industrial Turbomachinery India Pvt Ltd.**

After deliberation, the committee noted the performance of the unit for 3 years from FY 2020-21 to 2022-23 of 3rd Block period, in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit has achieved export of Rs. 443.24Cr against the projected export of Rs. Rs. 341.81Cr in FY year 2022-23 on cumulative basis.
- The unit has achieved NFE of Rs. 387.38 Cr i.e, 87.39% in FY year 2022-23 on cumulative basis.
- The unit has achieved employment of 701 employees (Men-594, Women-107)

**Agenda Item No. 03: Application for approval of Change in Board of Directors submitted by M/s BNY Mellon Technology Pvt. Ltd.**

After deliberation, the committee approved the proposal of the unit for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

**Approved List of Board of Directors:**

Sr. No.	Name of the Director	Designation
1.	Pawan Gwaldas Panjwani	Managing Director
2.	Pallavi Shome	Director
3.	Mark David Todd Gibbons	Director
4.	Suswar Shambhunath Ganu	Additional Director

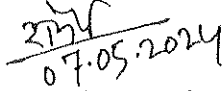
The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfillment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d. Full financial details relating to change in equity/merger, de-merger, amalgamation or transfer in ownership etc. shall be furnished immediately to

Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.

- e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, de-merger, amalgamation, transfer in ownership etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.

  
07.05.2024  
(राजेश कुमार मिश्रा, आईआरएस)  
(Rajesh Kumar Mishra, IRS)  
अध्यक्ष एवं विकास आयुक्त  
Chairman-cum- Development  
Commissioner



GOVT. OF INDIA,  
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,  
SEEPZ – SEZ (PUNE CLUSTER)

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AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

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a) **Proposal:**

Monitoring of the performance of M/s. Tata Elxsi Ltd. an IT/ITES unit located in Magarpatta City-SEZ, Pune, for 4 years i.e., from FY 2019-20 to 2022-23 of the 1<sup>st</sup> block period.

b) **Specific Issue on which decision of Approval Committee is required:**

Monitoring of the performance of the unit for 4 years i.e., from FY 2019-20 to 2022-23 of the 1<sup>st</sup> block period, in terms of Rule 54 of SEZ Rules, 2006.

c) **Relevant provisions: -**

As per Rule 54 of SEZ Rules, 2006

***“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.***

**A. Approved export Projections for 1<sup>st</sup> Block Period: (Rs. in Cr.)**

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Export	11.40	42.00	110.25	198.64	208.28	570.57
FE Outgo	3.61	11.30	27.55	44.32	43.93	130.71
NFE	7.79	30.70	82.70	154.32	164.35	439.86

**B. Performance as compared to projections: for FY 2019-20 to 2022-23  
(Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	11.40	23.99	0.00	0.00	10.24	0.69	0.90
2020-21	42.00	59.46		0.00		1.66	1.06
2021-22	110.25	220.58		0.00		4.81	6.24
2022-23	198.64	285.85		0.00		3.35	4.21
<b>Total</b>	<b>362.29</b>	<b>589.88</b>	<b>0.00</b>	<b>0.00</b>	<b>10.24</b>	<b>10.51</b>	<b>12.41</b>

**C. Cumulative NFE Achieved (Rs. In Cr.)**

Year	Cumulative NFE achieved	Cumulative NFE in %
2019-20	23.84	99.34



2020-21	82.00	98.25
2021-22	295.62	97.23
2022-23	576.20	97.68

## (A) Other Information:

LOA No. & Date		SEEPZ-SEZ/MTDCCL-SEZ/TEL/39/2019-20 dated 04.06.2019
Location of Unit		Wing B (Part), Level-4, Tower-VII, Magarpatta City-SEZ, Hadapsar, Pune-411014
Validity of LOA		21.08.2024
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		22.08.2019
Execution of BLUT		Rs.21.79Cr.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		31.05.2029
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a) No. of employees as on FY 2022-23		1295 employees (Men-820, women-475)
Area allotted (in sq.ft.)		88,656.30 Sq.ft.
Area available for each employee per sq.ft. basis (area / no. of employees)		68.46 Sq.ft.
Investment till date	Building	NA
	Plant & Machinery	Rs.16.97Cr.
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide letter dated 18.04.2024 has reported as under:

## A. EXPORT DETAILS

(Rs. in Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Customs Records	Difference if any		Reason for Difference/Remark
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19-20	23.99	23.95	0.04	0.04	Difference due to fluctuation in Exchange rate
20-21	59.46	58.48	0.98	0.03	Difference due to fluctuation in Exchange rate
				1.32	Softex filed but Invoice cancelled, Softex Cancellation request ID#142300000264 filed.
				-0.37	Softex filed but Invoice cancelled, Softex Cancellation request ID#142400105724 filed .
21-22	220.58	220.75	-0.17	0.39	Reimbursement Expenses in connection with project, shown in APR but not reflecting in NSDL
				-0.56	Difference due to fluctuation in Exchange rate
22-23	285.85	268.25	17.6	2.60	Reimbursement Expenses in connection with project, shown in APR but not reflecting in NSDL
				22.44	Missed to include invoices due to new Software implementation (46 Invoices for Feb, 23) in the softex filed for Feb, 2023, which is only included in APR.
				-0.89	Difference due to fluctuation in Exchange rate
				-0.55	Softex Filed but Invoice cancelled, Softex Cancellation request ID#142400096230 filed .

				-6.00	Softex filed but later on Invoice cancelled, Softex Cancellation request to be filed. (Inv No. PFFI230910011 dt 27-04-2022)
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**B. IMPORT DETAILS**

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Cr.)

Year/Period	Figures reported in revised APR	Figures as per NSDL/Customs Records	Difference if any	Reason for Difference/Remark
19-20	0.69	0.69	0.00	-
20-21	1.66	1.66	0.09	-
21-22	4.81	4.81	0.00	-
22-23	3.35	3.35	0.00	-

**C. BLUT DETAILS**

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)  Value of Additional BLUT executed  -Year: Date of acceptance  -BLUT amount:  TOTAL value of BLUT Executed	BLUT for Rs. 2.67/- Cr. executed on 18.07.2019.  Additional BLUT for Rs.19.12/- Cr. executed on 20.07.22.  <b>TOTAL BLUT Rs. 21.79 Cr.</b>
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2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	Rs in Cr.				
		<b>Year</b>	<b>Import</b>	<b>Indigenou s Goods Duty Forgone</b>	<b>Indigenou s Services Duty Forgone</b>	<b>Total</b>
		19-20	0.12	0.94	0.10	1.16
		20-21	0.43	1.91	1.47	3.81
		21-22	0.87	0.22	2.74	3.83
		22-23	0.44	3.29	2.67	6.40
		Total	1.86	6.36	6.98	15.20
D	Employment made as on date (as on end of block period / year up to which monitoring is being done)	<b>Year</b>	<b>Men</b>	<b>Women</b>	<b>Total</b>	
		19-20	90	30	120	
		20-21	305	166	471	
		21-22	436	213	649	
		22-23	820	475	1295	
E	Details of pending Foreign Remittance beyond Permissible period, if any  (as on 31.03.2023)  To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	1) As per APR for the period ending 21-22, there is a remittance of Rs 0.87 Cr., pending beyond permissible period. 2) As per APR for the period ending 22-23, there is a remittance of Rs 1.15 Cr., pending beyond permissible period. As on date payment of 0.01 Cr. is pending against invoice no. PFFI230910245 dated Sept 2022 for which no permission obtained from AD Bank.				
F	Whether all softex has been filed for the said period. If no, details thereof.  SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Softex has been filed till Mar-23.				

G	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex filed have been certified for the period from 19-20 to 22-23, except softex for April, 2022 filed under Request ID. 142200154176
H	Whether unit has filed any request for Cancellation of Softex	Yes.  Softex Cancellation Request ID#142300000264 for the month Sept & Dec., 2020  Softex Cancellation Request ID#142400105724 for the month Nov., 2020  Softex Cancellation Request ID#142400096230 for the month Jan & Aug., 2023  Documents have been called for verification
I	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	No such case noticed.
J	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A
K	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?  Full details to be provided along with value of assets and duty discharged	19-20 – No 20-21 – No 21-22- No 22-23 - BATTERY LEAD-ACID 12V 42AH – Request ID 262300824472 – Assessable value INR 0.0069 Cr. Duty Paid INR .00021 Cr.
L	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?	No

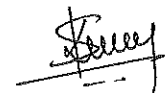
	<p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	
M	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	DSPF for services procured during the period from 19-20 to 22-23 has been filed and processed.
N	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	As per the record, DTA filed on SEZ Online System, by the unit, have been processed and approved till date.
O	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	As per the record on SEZ Online, no Out of Charge is pending.
P	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be</p>	<p>Pantry set up, has been noticed in the unit but no cooking activities are being carried out. No Permission from UAC/DC office has been taken in terms of instruction no. 95.</p> <p>No duty-free goods are being used in the said Pantry area.</p>



	given including amount of duty / tax recovered or yet to be recovered	
Q	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No such case noticed

**ADC's observations:**

- The unit has achieved export of Rs. 589.88Cr. against the Projected export of Rs. 362.29Cr i.e., 162.82% on cumulative basis in the FY 2022-23 of 1<sup>st</sup> Block.
- The unit has achieved NFE of Rs. 576.20 Cr. i.e, 97.68% on cumulative basis in the FY 2022-23 of 1<sup>st</sup> block period.
- As per the SO Report the unit has achieved employment of 1295 employees (Men-820, women-475) in FY 2022-23.
- Further, the specified Officer in his report has submitted that, the unit is running / had set up pantry without obtaining permission from Approval Committee/DC office. However, there is no cooking activity is involved and No Duty-free goods are being used in the said pantry area.
- Approval Committee may kindly monitor the performance of the Unit for 4 years i.e., from FY 2019-20 to 2022-23 of the 1<sup>st</sup> block period, in terms of Rule 54 of SEZ Rules, 2006.

  
 (SAWAN KUMAR)

GOVT. OF INDIA,  
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,  
SEEPZ – SEZ (PUNE CLUSTER)

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. Proposal: -

Proposal submitted by M/s. BNY Mellon International Operations (India) Pvt.Ltd. IT/ITES unit located in Magarpatta- SEZ for Change in the Board of Director.

b. Specific Issue on which decision of Approval Committee is required:

-Approval of the Committee for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Existing List of Board of Director:

Sr. No.	Name of the Director	Designation	Cessation/Resignation Date
1	Mr. Sudesh Panicker Lambodara	Managing Director	-
2	Mr. Francis Jos G Braeckevelt	Director	-
3	Mrs.Joanne Elisabeth Cash	Director	30.04.2024
4	Mrs. Janet Menezes	Whole-Time Director	-
5	Mr. Rajiv Bhatnagar	Director	-

Proposed List of Board of Director:

Sr. No.	Name of the Director	Designation
1.	Mr. Sudesh Panicker Lambodara	Managing Director
2.	Mr. Francis Jos G Braeckevelt	Director
3.	Mrs. Janet Menezes	Whole-Time Director
4.	Mr. Rajiv Bhatnagar	Director

c. Relevant provisions: -

As per para (i) of Instruction no. 109, dated 18.10.2021,

*"Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall*

*remain unchanged on such reorganization.” ...*

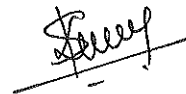
**d. Other Information: -**

- M/s. BNY Mellon International Operations (India Pvt.Ltd is granted LOA NOSEEPZ/MTDCCL-SEZ/BMIOPL/2022-23 Dated 26.08.2022 is located at Level-7, Tower 9 Magarpatta SEZ-, Hadapsar, Pune-4110113.
- DCP: 23.08.2023
- LOA valid till:23.08.2023
- The Unit has submitted following documents:
  - Online Application
  - Updated list of directors' post changes in directorship
  - Form DIR 12 for Resigned Director with ROC along with its challan
  - Undertaking in terms of Instruction no. 109
- **Reason for change in Board of Director:** The unit has submitted that, due to the Resignation dated 30.04.2024 submitted by Mrs. Joanne Elisabeth Cash, Director.

**d. ADC's Observation :**

- Approval Committee may kindly consider the proposal of the unit for Change in Board of Director, in terms of Instruction no. 109 issued by MOC&I.

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SAWAN KUMAR  
ADC